

Name of Qualified High Technology Business	SSN or FEIN
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Please complete all applicable parts of Form N-317 on a calendar year basis and attach all required information. If a completed Form N-317 and the required attachments are not filed by April 20, 2005, the QHTB will be subject to sections 231-34, 231-35, and 231-36, Hawaii Revised Statutes (HRS). Please mail Form N-317 and attachments to the High Technology Filing Unit, Department of Taxation, P.O. Box 259, Honolulu, HI 96809-0259.

**Part I QUALIFICATION AS A QHTB**

- A. Enter the date the QHTB began doing business: \_\_\_\_ / \_\_\_\_ / \_\_\_\_
- B. Describe the nature of the QHTB's business and briefly explain the product or service created or envisioned to be created by the QHTB. Check here if a statement is attached: \_\_\_\_\_

- C. Check the boxes that describe the qualified research activities performed by the QHTB in calendar year 2004.

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| <input type="checkbox"/> The same as in section 41(d) of the Internal Revenue Code       | <input type="checkbox"/> Astronomy   |
| <input type="checkbox"/> Biotechnology, as defined in section 235-1, HRS                 | <input type="checkbox"/> Nonfossil fuel energy-related technology  |
| <input type="checkbox"/> Performing arts products, as defined in section 235-7.3(c), HRS | <input type="checkbox"/> The development and design of computer software, as defined in section 235-1, HRS, for ultimate commercial sale, lease, license or to be otherwise marketed, for economic consideration. With respect to the software's development and design, the business shall have substantial control and retain substantial rights to the resulting intellectual property. |
| <input type="checkbox"/> Sensor and optic technologies                                   |  |
| <input type="checkbox"/> Ocean sciences  |  |

- D. Please provide the following information:

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|--|--|
| 1. (a) Actual number of jobs created by the QHTB since inception _____   | (c) Total Salaries paid in 2004 \$ _____   |
| (b) Actual number of NEW jobs created by the QHTB in 2004 _____  | Number of employees paid in 2004 _____   |
| 2. Amount of costs incurred in Hawaii during 2004 (including employee costs) \$ _____  | (d) Do any salary amounts or compensation involve property? (e.g., stock options) <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 3. Separate sheet must be attached providing the following information:  |  |
| (a) description of jobs created or to be created (include when jobs created and whether such jobs are PERMANENT or TEMPORARY);                                       |  |
| (b) description of any property compensations;   |  |
| (c) breakdown of costs incurred in Hawaii during 2004;   |  |
| (d) description of the QHTB's long-term business plans in Hawaii and elsewhere and the benefits provided to Hawaii; and  |  |
| (e) list the tax incentives, including the tax credit for research activities as provided in section 235-110.91, HRS, claimed or expected to be claimed by the QHTB. |  |

**Part II INVESTMENTS RECEIVED BY THE QHTB**

- A. Enter the total amount of investments received by the QHTB from investors in calendar year 2004: \$ \_\_\_\_\_
- B. Attach a list containing the following information about each investor:
- Name, address, and SSN/FEIN of each investor of the QHTB;
  - The amount of the investment, the date the investment was received;
  - A description of the investment (e.g., cash, intangible personal property, tangible personal property, real property);
  - If the investment is property, briefly explain and attach documentation supporting the valuation of the property; and
  - What the investor received in return for this investment (e.g., the number of shares of stock in the QHTB, the number of units in the QHTB, promissory note, license, etc.)

**DECLARATION**

I hereby certify under the penalties of perjury that I have the authority to sign Form N-317 on behalf of the QHTB. I declare, under the applicable penalties set forth in sections 231-34, 231-35, and 231-36, HRS, and chapter 431, HRS, that the information reported on Form N-317 (including any accompanying lists, schedules, statements, etc.) has been examined by me and, to the best of my knowledge and belief, is true, correct, and complete and made in good faith, pursuant to Chapter 235, HRS (Hawaii Income Tax Law); Chapter 241, HRS (Hawaii Taxation of Banks or Other Financial Corporations); and Chapter 431, HRS (Hawaii Insurance Code).

SIGNATURE

DATE

PRINT NAME

TITLE